

UNITED LABOR CREDIT UNION

News You Can Use

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United Labor membership open to families of labor workers

It's one of the best-kept secrets around. The money-saving benefits United Labor Credit Union provides to all union members in the Greater Kansas City area, are also open to the families of those labor workers. Spouses, parents, children and siblings are all eligible for the same savings accounts, checking accounts with debit, online account access and surcharge-free ATMs. Plus, some of the most affordable loan rates in the entire metro area, a Visa credit card and more! Financial education events like the one

March 26 are free for labor workers and their guests, regardless of membership status or affiliation with the credit union.

Other than the cost-saving benefits of credit union membership, why should your family members consider joining United Labor Credit Union? As a member-owner of United Labor, you're treated you like one of our own.

Understanding & Flexibility

United Labor understands the labor envi-

ronment and issues facing union workers. Needing time away from work sometimes means arranging to make credit payments or extend terms to make ends meet while out of work, recuperating from a serious illness or dealing with an emergency.

Member Service & Satisfaction

The American Banker newspaper's annual customer satisfaction survey ranks credit unions No. 1 in customer satisfaction at financial institutions.

Safety & Security

United Labor Credit Union is federally insured by NCUSIF (The National Credit Union Share Insurance Fund).

Community Involvement

ULCU helps raise thousands of dollars each year for the Children's Miracle Network, which funds treatment of ill children at The University of Kansas Medical Center and Children's Mercy Hospitals and Clinics.

For more details, call 816-313-2848.



Want to know when you can retire? Join us March 26 for details

United Labor Credit Union has answered the call of many members interested in learning more about planning for retirement. It's a frequently asked question around the office, and it seems everyone wants to know, "When can I retire?"

If you have ever asked yourself that question, or have other retirement planning questions that remain unanswered, make sure you and a guest attend, "The New Retirement," presented by United Labor. The guest speaker during the hour-long evening presentation is Steve Black, registered representative of Kansas City-based and family-owned Larson Financial Services, Inc.

"The New Retirement" program will take place Wednesday, March 26, 2008, at 6:30 p.m., in the Visions Hall (Local 42), located at 6320 Manchester Ave., in Kansas City, Mo.

The program is open to members, non-member guests of all ages, regardless of when you expect to retire. Apprenticeship classes are encouraged to attend. Each attendee will receive a retirement workshop booklet, pizza and soda, and several drawings will be held for cash and door prizes.

Reserve your seat at the event by calling 816-313-2848, by March 20, or e-mail Erin@UnitedLaborCU.org.

When can I retire?
and still live comfortably?
and do all the things I've been waiting to do?
and still support my family?
and how much money do I need?

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Join the Agents Club

The United Labor Credit Union Agents Club is taking shape. Just as United Labor Credit Union would like to help you advocate for work and family issues, you can help spread the benefits of credit union membership to your union brothers and sisters. We make it easy for you.

Being a part of the Agents Club means you are an ambassador to your union local. Simply put, you're an informed representative that anyone in your local can go to to ask general questions about credit union membership. Armed with answers to Frequently Asked Questions and a comprehensive contact sheet, you can give your inquirer immediate answers, or point them in the right direction and we'll handle the question or concern right away.

All locals will receive an invitation to join me, and ULCU President Tim Vogler, for a "Details Dinner" in June to discuss interest and how we can best meet the needs of our ambassador-agents in the field.

If you're interested in becoming a part of the Agents Club now, call me at 816-225-4247, or e-mail Erin@UnitedLaborCU.org.

—Erin

Payday borrowing pokes a hole in your pocket; Try a short-term credit union loan

Getting a payday loan to solve your cash-flow problem is like poking a hole in the pocket where you carry cash. It may take awhile for the size of the problem to become apparent, but over time your money just disappears.

Research shows that getting your first payday loan is the equivalent of putting your foot in a trap.

Many consumers—including many "middle class"—are lured into that trap by payday lenders' promises of quick and easy access to cash.

What payday lenders neglect to mention is that if you can't repay the full amount of your loan when it's due, you'll be

forced to take out another loan for the amount you originally borrowed, *plus* the interest and fees charged on both the original loan *and* the new loan.

The average borrower is forced to "roll over" the original loan this way eight times before he or she can afford to repay the full amount, according to the Center for Responsible Lending.

For most borrowers, that means the amount owed to payday lenders quickly grows, often reaching double or even triple the amount originally borrowed. Studies show the average payday borrower spends \$793 to repay a \$325 loan.

A short-term credit union loan can

generate significant savings. United Labor Credit Union Credit offers lending programs that can help members overcome cash-flow shortages from payday to payday.

This tax season is no exception, if you find yourself falling a little behind around April 15, call ULCU at 816-

313-2848, or complete a loan application online at UnitedLaborCU.org.

If you're already straining to repay a payday loan, it's time to take drastic action. Go to the credit union, tell them your situation. Representatives can help you look for the events that prompt your need for quick cash, and provide tools to help you manage your finances accordingly.

Studies show the average payday borrower spends \$793 to repay a \$325 loan.



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Join in the Fun: '08 Labor Bowl Challenge

The Muscular Dystrophy Association (MDA) and the 2008 Labor Bowl planning committee would like to invite any and all to participate in the **13th annual Labor Bowl Challenge, April 26, 2008, from 11 a.m. to 3 p.m., at Ward Parkway Lanes.**

Because of caring people in the labor community, **over \$10,000 was raised in '07** to further the fight against neuromuscular disease. Our challenge this year is to DOUBLE the amount raised in 2007, to \$20,000 or more!

There are many ways for you and your local to get involved. By purchasing a Team Sponsorship (\$40 per person x 5 bowlers per team = \$200 donation); Lane Sponsorship (\$300); or Labor Package (\$450 includes team and lane sponsorship and counts as \$85 for each bowler).

To receive signage at the event and promote your local or organization, **the Lane Sponsorship and Labor Package deadline is March 14.**

All participants will receive a complimentary **gift, free food and bowling.** Raffle prizes will be awarded through the event and trophies will be given for High Game (male and female), Low Game (male and female), High Series, High Team and Low Team.

This year's **Grand Prize** for the team that raises the most money is a Traveling Trophy and a fantastic **Royals Ticket Package**, including 10 tickets to a Kansas City Royals game, a tail-gate party and food and beverage vouchers for the game!

Get started right away by requesting your Official 13th Annual Labor Bowl Challenge Kit. Simply call Erin at 816-225-4247, or e-mail Erin@UnitedLaborCU.org. Then, select your sponsorship level, pick your teammates and you're well on the way to having fun while winning prizes, all in the name of a very worthy cause.

You don't have to be a great bowler to participate in this extra-special event!



WHERE WILL ULCU SEE YOU?

GKC LABORERS TRAINING CENTER

"Craft Orientation" Dates
Jan. 7; Feb. 11 & 25;
March 17; April 21; May 5;
June 9; July 14; Aug. 18;
September 15 & 29, 2008
In-classroom presentations each day at noon

FREE EDUCATIONAL WORKSHOP

"The New Retirement"
Weds., March 26, 2008
6:30 - 8 p.m.
Visions Hall
6320 Manchester Ave.
Kansas City, Mo.
Reservations (816) 313-2848

13TH ANNUAL LABOR BOWL CHALLENGE

Sat., April 26, 2008
11 a.m. - 3 p.m.
Ward Parkway Lanes
See article for details

2008 Labor Bowl Challenge

Save the Date!
Sat., April 26
11 a.m. - 3 p.m.
Ward Parkway Lanes

For information, call:
816-225-4247